



# Sh. L. N. Hindu College, Rohtak (Haryana)

## Course Plan

### Department of Economics

Program: BA 3<sup>rd</sup> Sem.

Macro Economics (EC03)

### SCHEME

<b>Course Name</b>	Macro Economics	<b>Course Type</b>	Theory
<b>Course Code</b>	EC03	<b>Class</b>	BA 3 <sup>rd</sup> Sem.
<b>Instruction Delivery</b>	Per week Lectures: 4, Tutorial:1, Practical: - Total No. Classes Per Sem: 52(L), 15(T), -(P) Assessment in Weightage: Sessional (20%), End Term Exams (80%)		
<b>Course Coordinator</b>	Dr.Bandna Ranga	<b>Course Instructors</b>	Theory: Dr. Bandna Ranga Practical: --

### COURSE OVERVIEW

Macroeconomics is the study of the behavior of the whole economy. It is concerned with the determination of the broad aggregates in the economy, in particular the national output, unemployment, inflation and the balance-of-payments position.

### PREREQUISITE

Principles Of Macroeconomics And Microeconomics

### COURSE OBJECTIVE

The overarching goals of macroeconomics are to maximize the standard of living and achieve stable economic growth. The goals are supported by objectives such as minimizing unemployment, increasing productivity, controlling inflation, and more.

### COURSE OUTCOMES (COs)

After the completion of the course, the student will be able to:

CO No.	Course Outcomes
1	Learn the importance of Macro Economics.
2	Analyze data to solve complex macro-level economic problems.
3	Familiarize with the macro-economic environment and the principles underlying macro-economic policies and government strategies.
4	Knowing the advantages and working mechanism of international trade for individual country.



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### COURSE

### CONTENT

<b>Content</b>
<p><b>Unit-I</b> Introduction to Macroeconomics and National Income Accounting Macroeconomics: Nature and Scope; Macroeconomic Issues in an Economy. Concepts of GDP and National Income; Measurement of National Income and Related Aggregates; Nominal and Real Income; Limitations of the GDP concept. Methods of measurement of India's National Income by CSO.</p> <p><b>Unit-II</b> National Income Determination Actual and potential GDP; Aggregate Expenditure –Consumption Function , Investment Function; Equilibrium GDP; Concepts of MPC , APC, MPS, APS. Autonomous Expenditure; The Concept of Multiplier.</p> <p><b>Unit-III</b> National Income Determination in an Open Economy with Government Fiscal Policy - Impact of Changes in Govt.Expenditure and Taxes; Net Export Function; Net Exports and Equilibrium GDP.</p> <p><b>Unit-IV</b> GDP and Price Level in Short and Long Run Aggregate Demand and Aggregate Supply; Multiplier Analysis with AD curve and Price level Changes; Aggregate Supply in Short Run and Long Run.</p>

### LESSON PLAN (THEORY AND TUTORIAL CLASSES)

L. No	Topic to be Delivered	Tutorial Plan	Unit
1-2	Introduction to Macroeconomics	Practice Questions on Macro	1
3-4	National Income Accounting		
5	National Income Accounting		
6-7	Macroeconomics: Nature and Scope		

8-9	Macroeconomic Issues in an Economy		1-2
10-11	Concepts of GDP and National Income;		
12-13	Measurement of National Income and	Practice Questions on	



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## Course Plan

	Related Aggregates		GDP	
14	Measurement of National Income and Related Aggregates			
15-16	Methods of measurement of India's National Income by CSO.		Practice Question	
17	M Methods of measurement of India's National Income by CSO.			
17-18	Aggregate Expenditure – Consumption Function ,			
19-20	Investment Function;		Practice questions	
21-22	Concepts of MPC , APC, MPS, APS.			
23-24	Autonomous Expenditure		National Income Determination practice	3
25-26	The Concept of Multiplier.			
27-28	National Income Determination in an Open Economy with Government			
29-30	National Income Determination in an Open Economy with Government		Practice questions	
31-32	Fiscal Policy - Impact of Changes in Govt.Expenditure and Taxes;		Fiscal policy	
33-34	Fiscal Policy - Impact of Changes in Govt.Expenditure and Taxes;			
35-36	Net Export Function			
37-38	GDP and Price Level in Short and Long Run			4
39-40	GDP and Price Level in Short and Long Run			
41-42	Aggregate Demand			
43-44	Aggregate Supply			
45-46	Aggregate Supply in Short Run and Long Run.			
47-48	Aggregate Supply in Short Run and Long Run.		Questions on Aggregate Supply in Short Run and Long Run.	
49	Multiplier Analysis with AD curve			
50	Multiplier Analysis with AD curve			
51	Revision			



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52	Revision		Practice questions on AD curve
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### Text Book

T.R.Jain, Macro Economics, V.K. Publications

### Reference Books

Reference:

1. R.G.Lipsey and K.A.Chrystal: Principles of Economics (Latest Edition) ( Oxford University Press).
2. Joseph E. Stiglitz and Carl E. Walsh Principles of Macroeconomics, W.W. Norton & Company, Inc., New York, N.Y.
3. Paul A. Samuelson and William D. Nordhans (Indian Adoption by Sudip Choudhary and Anindya Sen) : Economics, Tata Mcgraw Hill, New Delhi
4. N. Gregory Mankin: Principles of Macro Economics, Cengage Learning India Pvt. Ltd. New Delhi.
5. Ackley, G (1978), Macroeconomics: Theory and Policy, Macmillan, New York.
6. Banson, W.a. (1989), Macroeconomic Theory and Policy (3rd Ed.), Harper & Row, New York.
7. Shapiro, E (1996), Macroeconomic Analysis Galgotia Publication, New Delhi. Ltd. New Delhi.

### PRACTICE QUESTIONS (QUESTION BANK)

1. What is Macro Economics? Distinguish between Microeconomics and Macroeconomics.
2. State the similarities and dissimilarities between Microeconomics and Macroeconomics.
3. Explain the circular flow of national income in an economy with the help of four sector model.
4. Describe various methods for measuring National Income. What are the precautions to be used while measuring it?
5. Briefly explain the working mechanism of CSO.
6. Critically explain the Keynesian Psychological Law of Consumption.



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7. What do you mean by Consumption function? Explain the determinants of propensity to consume.
8. What do you understand by Inducement to Invest? Discuss the factors effecting MEC.
9. Explain the process of Equilibrium GDP Determination in a two sector model using Aggregate Expenditure and Aggregate Output approach.
10. Explain the process of Equilibrium GDP Determination in a two sector model using Saving and Investment approach.
11. Discuss the change in Aggregate Expenditure Curve with the help of diagrams.
12. "Multiplier is a two-edged sword. It works in both directions." Explain this statement.
13. Explain the process of Equilibrium GDP Determination in a three-sector model using Aggregate Expenditure and Aggregate Output approach.
14. Explain the process of Equilibrium GDP Determination in a three-sector model using Saving and Investment approach.
15. Explain the LRAS curve and explain the of shifting of LRAS curve?
16. Explain the effects on the equilibrium after the shift in LRAS curve?
17. Discuss the process of price determination in short run using the concept of aggregate demands shocks?



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## Course Plan

### Department of Economics

Program: B. Com Pass 3<sup>rd</sup> Sem

Human Resource Management (3.05)

2024-25

### SCHEME

<b>Course Name</b>	<b>Human Resource Management</b>	<b>Course Type</b>	<b>Theory</b>
<b>Course Code</b>	3. 05	<b>Class</b>	B. Com 3rd Sem
<b>Instruction Delivery</b>	Per week Lectures: 4, Tutorial:1, Practical: - Total No. Classes Per Sem: 60(L), 14(T), -(P) Assessment in Weightage: Sessional (20%), End Term Exams (80%)		
<b>Course Coordinator</b>	Mrs. Chandna Jain	<b>Course Instructors</b>	Theory: Mrs. Chandna Jain

### COURSE OVERVIEW

Human Resource Management course is part of bachelor's degree in commerce. The course revolves around concepts of human resource management, recruitment, selection & Training. This course gives knowledge about wages and wage incentives, industrial relations and unrest.

### PREREQUISITE

Basic knowledge of Economics Concepts

### COURSE OBJECTIVE

The objective of this course is to familiarize the students with the basics of Human Resource Management.

### COURSE OUTCOMES (COs)

After the completion of the course, the student will be able to:

CO No.	Course Outcomes
1	understand functions and importance of Human Resource Management
2	understand recruitment, selection Process and training methods
3	know about wages and wage incentives
4	learn about industrial relations and unrest



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## Course Plan

### COURSE CONTENT

Content
<b>Unit-I</b> An Introduction to Human Resource Management Definition, Importance objectives and scope of Human Resource Management (HRM). Function of Human Resource Management: - Managerial and Operative Functions, qualifications and Qualities of Human Resource manager in our organization. Evolution and Growth of Human Recourse Management (HRM) India.
<b>Unit-II</b> Recruitment, Selection and Training: Recruitment: - Meaning, Steps in recruitment policy, sources and modes of recruitment, Factors affecting recruitment. Selection: - Meaning, Essentials of Selection Procedure, Stages in Selection Procedure. Training: - Concept, Need for and importance of Training. Methods of Training: - On the job Training + off the job Training, Principles of training, Evaluation of training Programme in India.
<b>Unit-III</b> Wage and Wage Incentives: Wages: - Meaning, Objective and Theories of wages, Methods of wage Program: Time wages and Piece wages methods Concept of wages: - Fair, Minimum and Living wage, Factors determining wage Structure of an organization, essentials of satisfactory wage policy. Wage Incentives: - Concept, Need for and Importance of Incentives. Special Incentives Prefect sharing and Labour Co. Partnership and Essentials of Ideal Incentives system.
<b>Unit- IV</b> Industrial Relations: Concept, Importance and Objectives of industrial relations, Contents of industrial relations. Participants of Industrial relation and Recruitment of good Industrial relation Program. Industrial Unrest: - Meaning, Forms and Causes of industrial disputes, Impact of Industrial unrest on the Economy, preventive and curative methods and Agencies for Reconciliation of Industrial unrest.



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### LESSON PLAN (THEORY AND TUTORIAL CLASSES)

L. No	Topic to be Delivered	Tutorial Plan	Unit
1	Course Overview	Queries from topic and Discussion on paper blueprint	1
2	Introduction		
3-5	Importance, objectives, scope of Human Resource Management	Functions of HRM	
6-8	Functions of HRM		
9-11	Qualities of Human resource manager	Assignment	
12-13	Evolution and growth of HRM in India	Doubts and queries	
14	Revision and Assignment		
15-17	Recruitment	Discussion	2
18-20	Selection Process		
20-26	Training	presentation	
27	Revision and assignment	Training Methods	
28-36	Objectives & theories of wages	Discussion and presentation	3
37-39	Methods of wages	Doubts and queries	
40-44	Concepts of wages	Wage incentives	
45-47	Wage Incentives		
48	Revision and assignment	Doubts and queries	
49-53	Industrial Relations	Discussion	4
54-56	Industrial Unrest	Discussion and presentations	
57-60	Revision	Case study	

### **Text Book**

Ashok Khurana, Parveen Khurana; Human Resource Management; VK Global Publications Pvt. Ltd., New Delhi

### **Reference Books**

- 1. Human Resource Management: Concepts and Issues, by T.N. Chhabra, Dhanpat Rai & Co. New Delhi.
- 2. Human Resource Management by R. Wayne Mondy, Pearson Publications, Delhi.
- 3. Human Resource Management by C.B. Gupta

### **Web/Links for e-content**

- <https://www.scribd.com/document/490214240/Human-Resource-Management-13th-Edition-pdf>
- <https://www.bing.com/ck/a?!&&p=26be0fdd02d8b2a9JmltdHM9MTcyNzM5NTIwMCZpZ3Vp>





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### PRACTICE QUESTIONS (QUESTION BANK)

S No	Problem
1	What do you understand by Human resource Management? Why are need and limitations of it?
2	Discuss objectives of HRM
3	Explain growth and evolution of HRM in India.
4	Discuss functions of Human resource Management in detail
5	Describe scope of Human resource Management.
6	What do you mean by recruitment? What are the factors affecting recruitment?
7	Discuss various sources of recruitment.
8	Explain recruitment process. What are the recent trends in recruitment?
9	Explain selection procedure.
10	What is selection process? Explain various steps involved in it.
11	What do you mean by training? Why it is required?
12	Explain various training Methods.
13	Write note on the following a) On the job training b) Internship
14	What is the importance of Training in an organization?
15	Comment on need and techniques of Evaluation of training programme in India.
16	What is the meaning of Wages? Explain factors affecting Wages.
17	Explain theory of wages.
18	What are main objectives of wages?
19	Explain marginal productivity theory of wages.
20	Explain modern theory of wages.
21	What do you understand by incentives wage plan? Explain various kinds of incentives wage plan
22	Explain various methods of wage payment.
23	Write notes: a. Halsey Premium Plan b. Rowan premium plan



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24	How to incentives contribute into effectiveness of an employee?
25	Discuss the essentials of satisfactory wage policy.
26	Differentiate between time and piece wage system
27	Distinguish between minimum wages, Fair wages, living wages.
28	Differentiate between Monetary and Non-monetary Incentives.
29	Define industrial relations. Discuss scope and factors affecting industrial relations.
30	Importance and objectives of industrial relations.
31	Basic requirements for good industrial relations?
32	Explain causes and impact of industrial disputes.
33	What do you mean by industrial disputes? Explain various methods to resolve it.
34	Writ note: Labour Court Industrial tribunal
35	Explain machinery for settlement of industrial disputes.